



Instructions to Make payment through Venmo

NOTE: If you already have a Verified Venmo account, skip to #7.

1. Visit www.venmo.com
2. Sign up using Facebook or Email. Make sure the account created is the same name as the Tenant for the rental property.
3. Enter your details and verify the account by phone.
4. Once verified and inside Venmo, click Settings > Banks and Cards.
5. **Add a Bank Account, Debit Card, Pre-Paid Gift Card or Credit Card.**

NOTE: There are no fees to send payments if using Venmo Balance, Bank Account, Debit or Prepaid Card. There is a 3% fee per transaction charged by Venmo if using a Credit Card.

6. **Verify your Bank Account.** You can verify instantly by entering your banking login/password. Or verify by Micro-transfers (1-3 business days). Venmo will make two small withdrawals followed by two small deposits. To verify, visit www.venmo.com/verifybank and enter the amounts Venmo asks for.
7. **Verify your identity to remove payment limit.** To be able to send up to \$2999.99 a week, through Venmo, visit <https://venmo.com/?m=sai> and add last 4 digits of SSN, zip code, and birthdate to your Venmo account.

8. **Send Payment to Schlosser Real Estate Inc.**

Go to <https://www.venmo.com/>, click search box at top and type "Schlosser Real Estate" then click on Schlosser. On the payment page, click the "Pay" tab. Enter the payment amount and click the space bar. (Very Important!). Type the following after where it says "for"

Property Address + Weeks + Rental #. (Rental # located on top right of lease)

For example: 100-E Bay Boulevard, 7/14 - 7/21, #201

Click "Pay" button.

DONE! You will receive a text/email receipt from Venmo for the payment.



What happens next?

Schlosser Real Estate will transfer the funds from Venmo to our trust account. The payment will be documented in our Rental and Accounting software and will be applied to your rental property.

Lease Signed yet?

If you have not yet signed your lease, please sign the digital lease that was sent to you via email. After you sign, the lease will then go to the Owner to sign. Once all parties have signed, a copy is sent to you, the Owner and to Schlosser, via email. If you are unable to locate your lease, contact rich@Sre1.com.

Making Payments

Please read your lease carefully and make the required payments to Schlosser Real Estate according to the dates specified on the lease. You are welcome to make any of these payments via Venmo. Otherwise, please mail your payment to:

Schlosser Real Estate Inc.
600 Grand Central Avenue
Lavallette, NJ 08735

Resources

Read more about adding Bank Accounts.

<https://help.venmo.com/hc/en-us/articles/221073067-Verifying-Your-Bank-Account>

Invalid Bank Account error? Read more.

<https://help.venmo.com/hc/en-us/articles/217042668>

Cancelling Payments.

Once a payment is sent, it is not able to be cancelled or reversed through Venmo.

Payment limits for sending payments.

\$299.99/week for Un-Verified Venmo users.

\$2999.99/week for Verified Venmo Users.

Venmo full FAQ.

<https://help.venmo.com/hc/en-us>